



Daily Technical Outlook: Metals and Energy July 10th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Minor Gap Down Opening on 9/7/25 and remain on sideways to lower side till evening session on continue to profit booking after recovery in dollar index while in evening safe haven buying seen particularly in Gold after U.S President announce more countries under reciprocal tariff list makes short covering in bullion and which all resulted in index close near days high and almost Flat over previous day close.

Now, Index has Support 22400-100-21800-350-150-21000 as long hold, more upside expected towards 23500-23700 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading below short term 13-days SMA and RSI at 48 mark with Downward slope indicates more room for down side in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 9/7/25 and remain on lower side through out the day after U.S President announce 50% tariff on Copper imports Rally Copper Future in U.S in double digit while sell off seen in Asian market added by subdued China CPI as well PPI numbers prompt profit booking in base metals pack from multi week high hit last week and which all resulted in index close almost flat over previous day closing.

Now index has a Support at 17100-16950-16800-16700-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 53-marks with Upward slope indicates more room for Upside in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Aug	96451	96100	95800	96700	97000	SIDEWAYS
Silver M	Aug.	107213	106800	106000	108700	109500	BULLISH

ENERGY

Crude Oil	July.	5879	5800	5740	5920	6000	BULLISH
Natural Gas	July.	273.10	270	263	285	298	BEARISH

BASE METALS

Copper	July.	883.85	878.0	870	902	915	SIDEWAYS
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Zinc	July.	257.80	255.0	253.50	260.0	263.0	SIDEWAYS
Lead	July.	180.75	178	175	182	185	SIDEWAYS
Nickel	July.	1323.30	1300	1250	1400	1450	SIDEWAYS

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